

Note: Institution did NOT submit revisions through the Prior Year Data Revision System for selected collection year and survey.

Finance 2018-19

Institution: Santa Clara University (122931)

Finance - Private not-for-profit institutions and Public institutions using FASB standards

FASB-Reporting Institutions
General Information - Fiscal Year and Audit

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY) Month: 7 Year: 2018

And ending: month/year (MMYYYY) Month: 6 Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
Qualified (Explain in box below)
Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
Yes (report endowment assets)

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
Student services
Does not participate in intercollegiate athletics
Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- Pass through (agency)
Federal grant revenue
Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	Long-term investments	1,207,660,000	1,114,675,000
19	Property, plant, and equipment, net of accumulated depreciation	937,936,000	856,907,000
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	2,352,075,000	2,242,557,000
Liabilities			
03	Total liabilities	575,164,000	574,076,000
03a	Debt related to Property, Plant, and Equipment	408,181,000	419,384,000
Net assets			
04	Unrestricted net assets	747,949,000	738,299,000
05	Total restricted net assets	1,028,962,000	930,182,000
05a	Permanently restricted net assets	346,174,000	328,220,000
05b	Temporarily restricted net assets	682,788,000	601,962,000
06	Total net assets (CV=A04+A05)	1,776,911,000	1,668,481,000

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	83,589,000	83,589,000
12	<u>Buildings</u>	852,767,000	822,725,000
13	Equipment, including art and <u>library</u> collections	218,235,000	222,578,000
15	<u>Construction in Progress</u>	95,535,000	38,327,000
16	Other	109,632,000	110,004,000
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	1,359,758,000	1,277,223,000
18	<u>Accumulated depreciation</u>	421,822,000	420,316,000
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	937,936,000	856,907,000

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Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	505,496,000	474,803,000
02	Total <u>expenses</u>	397,074,000	374,273,000
03	Other specific changes in net assets CV=[B04-(B01-B02)]	8,000	1,565,000
04	Change in <u>net assets</u>	108,430,000	102,095,000
05	Net assets, beginning of year	1,668,481,000	1,566,386,000
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	1,776,911,000	1,668,481,000

You may use the space below to provide context for the data you've reported above.

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Part C - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	2,841,000	2,611,000
02	<u>Other federal grants</u> Do NOT include FDSL amounts	479,000	661,000
03	<u>Grants by state government</u>	4,395,000	4,245,000
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants (restricted)</u>	17,774,000	17,572,000
06	<u>Institutional grants (unrestricted)</u>	89,816,000	85,288,000
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	115,305,000	110,377,000
08	<u>Discounts and Allowances</u> applied to <u>tuition and fees</u>	107,590,000	102,860,000
09	<u>Discounts and Allowances</u> applied to <u>auxiliary enterprise revenues</u>	0	0
10	Total Discounts and Allowances, CV=[C08 + C09]	107,590,000	102,860,000

You may use the space below to provide context for the data you've reported above.

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Part D - Revenues by Source

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	271,180,000	271,180,000			257,271,000
Government Appropriations						
02	Federal appropriations	0				0
03	State appropriations	0				0
04	Local appropriations	0				0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	3,306,000	3,306,000	0	0	3,747,000
06	State grants and contracts	306,000	306,000			56,000
07	Local government grants and contracts	1,030,000	1,030,000			863,000
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	101,868,000	6,146,000	77,766,000	17,956,000	51,881,000
08a	Private gifts	100,364,000	4,642,000	77,766,000	17,956,000	50,301,000
08b	Private grants and contracts	1,504,000	1,504,000	0	0	1,580,000
09	Contributions from affiliated entities	0	0			0
Other Revenue						
10	Investment return	62,887,000	7,025,000	56,193,000	-331,000	102,691,000
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	44,314,000	44,314,000			42,119,000
13	Hospital revenue	0	0			0
14	Independent operations revenue	0	0			0
15	Other revenue CV=[D16-(D01+...+D14)]	20,605,000	18,411,000	1,865,000	329,000	16,175,000
16	Total revenues and investment return	505,496,000	351,718,000	135,824,000	17,954,000	474,803,000
17	Net assets released from restriction	0	0			
18	Net total revenues, after assets released from restriction	505,496,000	351,718,000	135,824,000	17,954,000	474,803,000
19	12-month Student FTE from E12	7,953				7,911
20	Total revenues and investment return per student FTE CV=[D16/D19]	63,560				60,018

You may use the space below to provide context for the data you've reported above.

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Part E-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	156,072,000	143,965,000	88,234,000	83,678,000
02	<u>Research</u>	6,049,000	5,667,000	2,135,000	1,855,000
03	<u>Public service</u>	13,175,000	11,886,000	6,593,000	6,098,000
04	<u>Academic support</u>	59,069,000	50,544,000	20,452,000	16,896,000
05	<u>Student services</u>	67,400,000	58,999,000	24,097,000	21,840,000
06	<u>Institutional support</u>	61,494,000	69,677,000	25,871,000	29,387,000
07	<u>Auxiliary enterprises</u>	33,815,000	33,535,000	2,296,000	2,329,000
08	<u>Net grant aid to students, net of discount/allowances</u>	0	0		
09	<u>Hospital services</u>	0	0	0	0
10	<u>Independent operations</u>	0	0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	0	0	0
13	Total expenses and Deductions	397,074,000	374,273,000	169,678,000	162,083,000

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Part E-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	Salaries and Wages(from Part E-1, line 13 column 2)	169,678,000	162,083,000
13-3	Benefits	55,086,000	51,939,000
13-4	Operation and Maintenance of Plant (as a natural expense)	32,692,000	41,558,000
13-5	Depreciation	47,597,000	47,070,000
13-6	Interest	16,020,000	14,626,000
13-7	Other Natural Expenses and Deductions CV=[E13-1 - (E13-2 + ... + E13-6)]	76,001,000	56,997,000
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	397,074,000	374,273,000
14-1	12-month Student FTE (from E12 survey)	7,953	7,911
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	49,928	47,310

You may use the space below to provide context for the data you've reported above.

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Part H - Value of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of <u>Endowment Assets</u>	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	979,248,000	905,858,000
02	Value of <u>endowment assets</u> at the end of the fiscal year	1,019,760,000	979,248,000

You may use the space below to provide context for the data you've reported above.

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Institution: Santa Clara University (122931)

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$271,180,000	59%	\$34,098
Government grants and contracts	\$4,642,000	1%	\$584
Private gifts, grants, and contracts	\$101,868,000	22%	\$12,809
Investment return	\$62,887,000	14%	\$7,907
Other core revenues	\$20,605,000	4%	\$2,591
Total core revenues	\$461,182,000	100%	\$57,988
Total revenues	\$505,496,000		\$63,560

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$156,072,000	43%	\$19,624
Research	\$6,049,000	2%	\$761
Public service	\$13,175,000	4%	\$1,657
Academic support	\$59,069,000	16%	\$7,427
Institutional support	\$61,494,000	17%	\$7,732
Student services	\$67,400,000	19%	\$8,475
Other core expenses	\$0	0%	\$0
Total core expenses	\$363,259,000	100%	\$45,676
Total expenses	\$397,074,000		\$49,928

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	7,953

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

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