

IPEDS 2021-22 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org
OMB NO. 1850-0582 v.29 : Approval Expires 8/31/2022
User ID: P1229311

Finance 2021-22

Institution: Santa Clara University (122931)

User ID: P1229311

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2021-22 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2021-22:

- There are no changes to the 2021-22 collection.

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: Santa Clara University (122931)

Finance - Private not-for-profit institutions and Public institutions using FASB standards

General Information - Fiscal Year and Audit: FASB-Reporting Institutions

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2021.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year:	<input type="text" value="2020"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2021"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
- Yes (report endowment assets)

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?


- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Does not have intercollegiate athletics revenue
- Other (specify in box below)


5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- i** Pass through (agency)
- Federal grant revenue
- Does not award Pell grants

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part A - Statement of Financial Position, Page 1

Fiscal Year: July 1, 2020 - June 30, 2021			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
<u>Assets</u>			
01	<u>Long-term investments</u>	1,733,014,000	1,212,997,000
19	Property, plant, and equipment, net of accumulated depreciation	1,049,803,000	1,024,103,000
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	2,960,154,000	2,393,501,000
<u>Liabilities</u>			
03	Total liabilities	590,799,000	567,398,000
03a	Debt related to Property, Plant, and Equipment	385,693,000	397,082,000
<u>Net assets</u>			
04	<u>Unrestricted net assets</u>	856,913,000	744,846,000
05	Total <u>restricted net assets</u>	1,512,442,000	1,081,257,000
05a	<u>Permanently restricted</u> net assets	373,552,000	358,552,000
05b	Temporarily <u>restricted net assets</u>	1,138,890,000	722,705,000
06	Total net assets (CV=A04+A05)	2,369,355,000	1,826,103,000


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Santa Clara University (122931)

User ID: P1229311


Part A - Statement of Financial Position, Page 2

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	83,032,000	83,589,000
12	<u>Buildings</u>	890,925,000	924,930,000
13	Equipment, including art and <u>library</u> collections	209,388,000	209,780,000
15	<u>Construction in Progress</u>	218,318,000	148,546,000
16	Other	112,310,000	111,213,000
17	Total Plant, Property, and Equipment CV =[(A11+...A16)]	1,513,973,000	1,478,058,000
18	<u>Accumulated depreciation</u>	464,170,000	453,955,000
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	1,049,803,000	1,024,103,000

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part B - Summary of Changes in Net Assets

Fiscal Year: July 1, 2020 - June 30, 2021			
If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions			
Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	<input checked="" type="checkbox"/> <input type="text" value="915,793,000"/>	455,476,000
02	Total <u>expenses</u>	<input type="text" value="372,802,000"/>	406,154,000
03	<u>Other specific changes in net assets</u> CV=[B04-(B01-B02)]	261,000	-130,000
04	Change in <u>net assets</u>	<input type="text" value="543,252,000"/>	49,192,000
05	Net assets, beginning of year	<input type="text" value="1,826,103,000"/>	1,776,911,000
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	2,369,355,000	1,826,103,000


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Santa Clara University (122931)

User ID: P1229311

Part C-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2020 - June 30, 2021			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	2,856,000	2,877,000
02	<u>Other federal grants</u> Do NOT include FDSL amounts	4,149,000	1,256,000
03	<u>Grants by state government</u>	4,406,000	4,530,000
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants (restricted)</u>	20,296,000	19,720,000
06	<u>Institutional grants (unrestricted)</u>	96,497,000	94,334,000
07	Total revenue that funds scholarships and fellowships CV=[C01+...+C06]	128,204,000	122,717,000
08	<u>Discounts and Allowances</u> applied to <u>tuition and fees</u>	116,793,000	114,054,000
09	<u>Discounts and Allowances</u> applied to <u>auxiliary enterprise revenues</u>	0	0
10	Total Discounts and Allowances, CV=[C08 + C09]	116,793,000	114,054,000

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part C-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2020 - June 30, 2021							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	<input type="text" value="0"/>	0	<input type="text" value="0"/>	0	0	0
13	Other federal grants (Do NOT include FDSL amounts) <input checked="" type="checkbox"/>	<input type="text"/>	484,000	<input type="text" value="0"/>	0	0	484,000
14	Grants by state government	<input type="text"/>	0	<input type="text" value="0"/>	0	0	0
15	Grants by local government	<input type="text"/>	0	<input type="text" value="0"/>	0	0	0
16	Endowments and gifts	<input type="text" value="20,296,000"/>	18,576,000	<input type="text" value="0"/>	0	20,296,000	18,576,000
17	Other institutional sources CV=[C18-(C12+C13+ ... +C16)]	96,497,000	94,994,000	0	0	96,497,000	94,994,000
18	Total (from Part C1 line 8, 9 and 10)	116,793,000	114,054,000	0	0	116,793,000	114,054,000

Part D - Revenues by Source

Fiscal Year: July 1, 2020 - June 30, 2021						
Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	<u>Tuition and fees</u> (net of allowance reported in Part C-1, line 08)	276,447,000	276,447,000			283,419,000
Government Appropriations						
02	Federal appropriations	0	0			0
03	State appropriations	0	0			0
04	Local appropriations	0	0			0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	4,105,000	4,105,000	0	0	2,969,000
06	State grants and contracts	368,000	368,000	0	0	568,000
07	Local government grants and contracts	1,571,000	1,571,000	0	0	1,202,000
Private Gifts, Grants and Contracts						
08	<u>Private gifts, grants and contracts</u>	85,222,000	3,492,000	68,367,000	13,363,000	72,756,000
08a	<u>Private gifts</u>	83,631,000	1,901,000	68,367,000	13,363,000	71,483,000
08b	<u>Private grants and contracts</u>	1,591,000	1,591,000	0	0	1,273,000
09	<u>Contributions from affiliated entities</u>	0	0	0	0	0
Other Revenue						
10	<u>Investment return</u>	536,627,000	99,422,000	435,727,000	1,478,000	44,130,000
11	<u>Sales and services of educational activities</u>	0	0			0
12	Sales and services of <u>auxiliary enterprises</u> (net of allowance reported in Part C-1, line 09)	8,710,000	8,710,000			34,645,000
13	<u>Hospital revenue</u>	0	0			0
14	<u>Independent operations revenue</u>	0	0	0	0	0
15	Other revenue CV=[D16-(D01+...+D14)]	2,743,000	7,055,000	<input checked="" type="checkbox"/> -4,471,000	159,000	15,787,000

16	Total revenues and investment return	<input checked="" type="checkbox"/>	<input type="text" value="915,793,000"/>	<input type="text" value="401,170,000"/>	<input type="text" value="499,623,000"/>	<input type="text" value="15,000,000"/>	455,476,000
17	Net assets released from restriction		<input type="text" value="0"/>	<input type="text" value="83,438,000"/>	<input type="text" value="-83,438,000"/>	<input type="text"/>	
18	Net total revenues, after assets released from restriction		<input type="text" value="915,793,000"/>	<input type="text" value="484,608,000"/>	<input type="text" value="416,185,000"/>	<input type="text" value="15,000,000"/>	455,476,000
19	<u>12-month Student FTE from E12</u>		<input type="text" value="8,070"/>				8,014
20	Total revenues and investment return per student FTE CV=[D16/D19]		<input type="text" value="113,481"/>				56,835

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Santa Clara University (122931)


User ID: P1229311

Part E-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2020 - June 30, 2021					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	147,626,000	162,282,000	90,154,000	91,570,000
02	<u>Research</u>	5,282,000	5,785,000	2,430,000	2,286,000
03	<u>Public service</u>	12,572,000	13,713,000	7,016,000	7,188,000
04	<u>Academic support</u>	52,751,000	56,803,000	20,661,000	21,219,000
05	<u>Student services</u>	62,846,000	67,472,000	23,532,000	25,202,000
06	<u>Institutional support</u>	57,028,000	63,410,000	26,413,000	28,460,000
07	<u>Auxiliary enterprises</u>	34,697,000	36,689,000	2,124,000	2,443,000
08	<u>Net grant aid to students, net of discount/allowances</u>		0		
09	<u>Hospital services</u>		0	0	0
10	<u>Independent operations</u>		0	0	0
12	Other Functional Expenses and deductions CV=[E13-(E01+...+E10)]	0	0	0	0
13	Total expenses and Deductions	372,802,000	406,154,000	172,330,000	178,368,000


Part E-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
13-2	<u>Salaries and Wages</u> (from Part E-1, line 13 column 2).	172,330,000	178,368,000
13-3	<u>Benefits</u>	54,263,000	60,632,000
13-4	<u>Operation and Maintenance of Plant</u> (as a natural expense).	22,388,000	27,908,000
13-5	<u>Depreciation</u>	51,557,000	51,219,000
13-6	<u>Interest</u>	10,325,000	13,661,000
13-7	<u>Other Natural Expenses and Deductions</u> CV=[E13-1 - (E13-2 + ... + E13-6)]	61,939,000	74,366,000
13-1	Total Expenses and Deductions (from Part E-1, Line 13)	372,802,000	406,154,000
14-1	<u>12-month Student FTE</u> (from E12 survey).	8,070	8,014
15-1	Total expenses and deductions per student FTE CV=[E13/E14]	46,196	50,681

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part H - Value of Endowment Net Assets

Fiscal Year: July 1, 2020 - June 30, 2021			
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.			
Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	1,034,167,000	1,019,760,000
02	Value of endowment net assets at the end of the fiscal year	1,537,642,000	1,034,167,000
03	Change in value of endowment net assets CV=[H02-H01]	503,475,000	14,407,000
03a	New gifts and additions	12,403,000	11,799,000
03b	Endowment net investment return	529,740,000	40,019,000
03c	Spending distribution for current use	-40,087,000	-39,156,000
03d	Other CV=[H03-(H03a+H03b+H03c)]	1,419,000	1,745,000

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part I - Financial Health

Fiscal Year: July 1, 2020 - June 30, 2021			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.)</i>	Current year amount	Prior year amount
01	Change in unrestricted net assets	112,067,000	-3,103,000
02	Total unrestricted operating revenues	363,864,000	399,032,000
03	Change in net assets (from Part B, line 04)	543,252,000	49,192,000
04	Total net assets (from Part B, line 05)	1,826,103,000	1,776,911,000
05	Expendable net assets	<input checked="" type="checkbox"/> 1,071,933,000	325,402,000
06	Plant-related debt	385,693,000	397,082,000
07	Total expenses (from Part B, line 02)	372,802,000	406,154,000

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: Santa Clara University (122931)

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name: <input type="text" value="Ramona Sauter"/>					
Email: <input type="text" value="RSauter@scu.edu"/>					

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="4.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Institution: Santa Clara University (122931)

User ID: P1229311

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2021.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$276,447,000	30%	\$34,256
Government grants and contracts	\$6,044,000	1%	\$749
Private gifts, grants, and contracts	\$85,222,000	9%	\$10,560
Investment return	\$536,627,000	59%	\$66,497
Other core revenues	\$2,743,000	0%	\$340
Total core revenues	\$907,083,000	100%	\$112,402
Total revenues	\$915,793,000	N/A	\$113,481

Other core revenues include government appropriations (federal, state, and local), sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$147,626,000	44%	\$18,293
Research	\$5,282,000	2%	\$655
Public service	\$12,572,000	4%	\$1,558
Academic support	\$52,751,000	16%	\$6,537
Institutional support	\$57,028,000	17%	\$7,067
Student services	\$62,846,000	19%	\$7,788
Other core expenses	\$0	0%	\$0
Total core expenses	\$338,105,000	100%	\$41,897
Total expenses	\$372,802,000	N/A	\$46,196

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

	Calculated value
FTE enrollment	8,070

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Global Edits				
Perform Edits	The total revenue is outside the expected range when compared to the total expenses. Please explain. (Error #5434)	Explanation	Yes	
Reason	FY21 had very large investment gains			
Related Screens	Revenues, Expenses Part 1			
Screen: Changes in net assets				
Screen Entry	The amount reported is outside the expected range of between 318,833,200 and 592,118,800 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Very large long-term investment returns			
Screen: Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 242,000 and 726,000 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	No amounts were used in the Disc and allowances this year			
Screen: Revenues				
Screen Entry	The calculated amount of other revenue for this category should not be negative. This occurs when the value of total revenues and investment return (line 16) is less than the sum of the detail items above. Please correct your data or explain. (Error #5102)	Explanation	Yes	
Reason	The university had negative other changes, net that are not reported as expenses.			
Screen Entry	The amount reported is outside the expected range of between 318,833,200 and 592,118,800 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Very large investment gains for FY21			
Screen: Financial Health				
Screen Entry	The amount reported is outside the expected range of between 162,701,000 and 488,103,000 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	This amount is correct for FY21. Revised calculation to conform with instructions and CFI methodology			